Reconciliation between Box 7 and Box 8 in the Accounting Statements

Applies to Accounting Statements prepared on an income and expenditure basis only
Please complete the highlighted boxes.

Name of smaller authority: Chandler's Ford Parish Council

County area (local councils and parish meetings only): Hampshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements within the AGAR have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

Please note that all authorities using the income and expenditure basis should include either a VAT debtor or creditor in the table below.

		2024		2025		
		£	£	£	£	
Box 7: Balances carried forward			**283,431.89**		**395,530.01**	
Deduct: Debtors **(enter these as negative numbers)**						
Debtors		(9,127.45)		(3,311.04)		Please use other page(s) to explain further
VAT recoverable	**Restated**	(14,603.19)		(7,141.90)		
Debtors adjustment				0.00		
		(23,730.64)		(10,452.94)		
Deduct: Payments made in advance (prepayments) **(enter these as negative numbers)**						
Prepayments		(1,227.00)		(3,414.00)		
		(1,227.00)		(3,414.00)		
Total deductions			(24,957.64)		(13,866.94)	
Add: Creditors (must not include community infrastructure levy (CIL) receipts)						
Creditors		14,968.66		6,306.44		
		14,968.66		6,306.44		
Add: Receipts in advance (must not include deferred grants/loans received)						
Receipts in advance		989.25				
		989.25		-		
Total additions			15,957.91		6,306.44	
Box 8: Total cash and short term investments			**274,432.16**		**387,969.51**	