

Explanation of variances – pro forma

Name of smaller authority: **Chandlers Ford Parish Council**
 County area (local councils and **Hampshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	329,978	630,043					
2 Precept or Rates and Levies	458,196	471,832	13,636	2.98%	NO		
3 Total Other Receipts	1,897,933	109,843	-1,788,090	94.21%	YES	Reduction due to £1.4M PWLB loan and £416,798 grants in 2018-19 and no loan/grants received in 2019-20 + £41,928 sales increase in Rental Income for Hittingbury - other variations as per box 3 figures below which show a +£1 rounding error	
4 Staff Costs	139,172	199,004	59,832	42.99%	YES	New Sportshall opened - 1x F/T Team Leader and 3x part time staff hired: gross salaries £48,036 to Y/End with additional pension costs (employers) of £507.82- plus average 2% pay rise plus elimination of some lower pay scales due to SLCC living wage and normal scale point increases added a further £5,298 and a Member of staff received a promotion which added 4 scalar points £2,984. (Box 4 details below - 2018-19 all NI contributions were shown together, 2019-20 correctly showing Employers NI separated) - no rounding error	
5 Loan Interest/Capital Repayment	42,303	83,658	41,355	97.76%	YES	2018-19 1 x PWLB repayment Capital (23,333.33) and interest (£18,970)- 2019-20 2 x PWLB Capital (£46,666.66) and Interest (£36,992) - total £41,355	
6 All Other Payments	1,874,589	863,385	-1,011,204	53.94%	YES	Main changes - reduction in Capital cost (construction) from £1.59M to £567,771 (fall of £1.02M) as per Box 6 expenditure details below - totals £1,011,203 -£1 rounding error	
7 Balances Carried Forward	630,043	65,671			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	516,346	93,788				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,485,824	3,123,691	637,867	25.66%	YES	Increase in construction expenditure of £567,771 for the sportshall, plus £12,851 safety surfacing and £18,977 on play equipment all other expenditure as per Box 9 details below - totals £637,867	
10 Total Borrowings	1,376,667	1,330,000	-46,667	3.39%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

	2019	2020	Variance
Box 2 Annual Precept			
Annual Precept	458196	471,832	13636
Box 3 Total Other Receipts			
Precept Grant - EBC	21579	13,887	-7692
Interest Received	1089	532	-557
Grants Received	416798	-	-416798
Rental income - Fryern Pavilion & Grounds	43683	39,169	-4514
Rental income - Hiltingbury Pavilion & Grounds	6187	48,115	41928
Allotments	1626	1,429	-198
Events	6470	5,985	-485
Other Income	500	725	225
PWLB loan	1400000	-	-1400000
	497933	<u>109,842</u>	<u>-1788091</u>
Box 4 Staff Costs			
Staff Salaries	106805	182,846	76041
Employers NI (2018-19 stated both NIs)	30276	13,336	
Employers Pension	2091	<u>2,822</u>	
	139172	<u>199,004</u>	<u>59832</u>
Box 5 Loan interest/Capital Repayments			
Loan interest	18970	36,992	18022
Capital Repayment	23333	46,667	23333
			<u>41355</u>
Box 6 Other Payments:			
Recruitment Costs	1723	-	-1723
Office & Admin Costs	18040	27,411	9371
Motor expenses	4194	3,239	-955
Meeting Costs - Council & Committee	104	-	-104
Election Costs	17508	2,911	-14596
Insurance	4645	5,857	1211
Audit & Accountancy	3365	10,041	6675
Subscriptions	2441	2,362	-79
Website	1005	460	-545
Newsletter costs	2615	2,562	-54
Training	1133	1,057	-76
Grants	24271	12,818	-11453
Street Scene costs	47031	56,719	9688
Recreation Ground / Play Area refurbishments	66216	42,440	-23775
Capital Expenditure: Land & Buildings	1591197	567,771	-1023426
Capital Expenditure: Property & Play Area Improvements	43594	43,223	-371
Capital Expenditure: Plant & Equipment	0	21,217	21217
Capital Expenditure: Office equipment & furniture	0	5,656	5656
Repairs and maintenance: Office Equipment	0	1,633	1633
Consultancy Fees	150	1,406	1256
Allotments - Maintenance, Water & Electricity	3129	2,348	-781
Fryern Hill Pavilion - Costs	20326	25,171	4845
Hiltingbury Pavilion - Costs	9872	22,043	12171
Events Costs	10519	3,838	-6680
Sundries	1512	1,204	-308
	1874589	<u>863,386</u>	<u>-1011203</u>

Box 9 **Total Fixed Assets and Long Term Assets**

Total Fixed Assets	2485824	<u>3,123,691</u>	637867
Additions:			
Hiltingbury Pavilion Construction		567,771	
Safety Surfacing Pennine Way		12,851	
Safety Surfacing Lincolns Valley		4,853	
Rex Slide		1,623	
Play Equipment Fryern Rec		18,977	
Double Door Hiltingbury Scout Hut		4,350	
Memorial Seat		569	
Scag Turf Tiger 2		17,516	
Heavy Duty Teles Bollards		2,418	
Padlocks Squire WS75		675	
20" Chainsaw		608	
Colour Photocopier		1,275	
Cash Register		89	
Banquet Chairs		3,188	
Computers for Hiltingbury		<u>1,104</u>	
		<u>637,867</u>	