

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %			Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,671	192,443						Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	483,798	505,856	22,058	4.56%	1	0	NO		
3 Total Other Receipts	68,905	166,136	97,231	141.11%	1	1	YES		Please see Box 3 variance details below - main variances - receipt of s106 contributions from borough council (£36.6k), and ERDF funds (£6.8k) to help with interventions to successfully re-open high street shops. Trading significantly increased once allowed to reopen facilities. Fryern up by £21k and Sportshall up by £63k. There was also an insurance claim of £2.6k for vandalism to the sportshall cladding, which is identified in the accounts in a separate nominal code for insurance claims..
4 Staff Costs	209,227	221,261	12,034	5.75%	1	0	NO		
5 Loan Interest/Capital Repayment	82,393	81,129	-1,264	1.53%	0	0	NO		
6 All Other Payments	134,311	269,143	134,832	100.39%	1	1	YES		Please see Box 6 variance details below - main increases - repairs to safety surfacing in play areas that was not possible during the main pandemic - these were funded out of £19k of s106 (developers' contributions); Capital expenditure - release of retention from sports hall construction (£71k). Repairs undertaken to pavilions prior to reopening facilities £8.5k Fryern, £14.3k Hiltingbury (£15k of which was s106 contributions granted by the Borough Council. A decision was made to restart the Mayday funday for May 2022 (events, below), without a sponsor at the time, so all costs, £11.5k were initially underwritten by the council. Grants increased by £10.1k due to our grant giving being paused when the charities (scouts etc) weren't operating through the pandemic.
7 Balances Carried Forward	192,443	292,902					NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	197,786	291,231					NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	3,123,690	3,128,641	4,951	0.16%	1	0	NO		
10 Total Borrowings	1,283,333	1,236,667	-46,666	3.64%	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Box 3	Total Other Receipts	2021/22	2020/21	Variance
	Precept Grant - EBC	-	6,688 (6,688)	
	Interest Received	207	198	9
	Grants Received	43,106	34,667	8,439
	Rental income - Fryern Pavilion & Grounds	24,887	3,522	21,365
	Rental income - Hiltingbury Pavilion & Grounds	90,778	23,300	67,478
	Allotments	1,609	1,568	41
	Events	2,897 (1,252)	4,149
	Other Income	2,653	215	2,438
		<u>166,136</u>	<u>68,905</u>	<u>97,231</u>

Box 6	Other Payments:	2021/22	2020/21	Variance
	Recruitment Costs	93	150 (57)	
	Office & Admin Costs	17,643	16,488	1,156
	Motor expenses	3,558	2,423	1,134
	Meeting Costs - Council & Committee	-	-	-
	Election Costs	-	-	-
	Insurance	4,565	7,145 (2,580)	
	Audit & Accountancy	3,954	8,967 (5,014)	
	Subscriptions	5,057	2,610	2,447
	Website	699	917 (218)	
	Newsletter costs	3,939	90	3,849
	Training	1,353	1,726 (373)	
	Grants	12,710	2,550	10,160
	Street Scene costs	50,202	46,253	3,949
	Recreation Ground / Play Area refurbishments	21,782	2,696	19,085
	Capital Expenditure: Land & Buildings	71,364	-	71,364
	Capital Expenditure: Property & Play Area Improvements	1,124	-	1,124
	Capital Expenditure: Plant & Equipment	4,950	-	4,950
	Capital Expenditure: Office equipment & furniture	-	-	-
	Repairs and maintenance: Office Equipment	-	-	-
	Consultancy Fees	-	7,150 (7,150)	
	Allotments - Maintenance, Water & Electricity	3,091	4,410 (1,319)	
	Fryern Hill Pavilion - Costs	19,667	11,080	8,587
	Hiltingbury Pavilion - Costs	30,975	16,633	14,341
	Events Costs	12,330	769	11,562
	Sundries	88	2,255 (2,167)	
	rounding	-	-	-
		<u>269,142</u>	<u>134,311</u>	<u>134,888</u>