

Reconciliation between Box 7 and Box 8 in the Accounting Statements

Applies to Accounting Statements prepared on an income and expenditure basis only

Please complete the highlighted boxes.

Name of smaller authority:

Chandler's Ford Parish Council

County area (local councils and parish meetings only):

Hampshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements within the AGAR have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		287,933.00
Deduct: Debtors (enter these as negative numbers)		
Debtors	(29,504.00)	
VAT recoverable	(9,939.00)	
	3	
	(39,443.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(12,896.00)	
	2	
	(12,896.00)	
Total deductions		(52,339.00)
Add: Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	34,415.00	
Accruals	5,505.00	
	39,920.00	
Add: Receipts in advance (must not include deferred grants/loans received)		
	1	
	2	
	-	
Total additions		39,920.00
Box 8: Total cash and short term investments		275,514.00