

**EXTRAORDINARY MEETING OF CHANDLERS FORD PARISH COUNCIL**

**MONDAY 26 MARCH 2018 AT 6.00PM FRYERN PAVILION**

**COUNCILLORS PRESENT:** Chairman Cllr Atkinson and Councillors: Aubry, Bicknell, Cox, Grajewski, Foulds, Hughes, Johnson, Luffman and Scott.

**Public Participation:** There were no members of the public present.

**790. APOLOGIES**

These were received from Boyes, Broadhurst, Bull, Duguid, Leslie, Pragnell and Simmonds. It was confirmed the meeting was quorate.

**791. DECLARATION OF INTERESTS**

There were none.

**792. TO CLARIFY THAT THE RESOLUTION OF 27 NOVEMBER 2017 ON THE AGENDA ITEM: TO DISCUSS AND AGREE WHETHER THE COUNCIL, THROUGH ITS RESPONSIBLE FINANCE OFFICER/PROPER OFFICER, CAN APPROACH THE SECRETARY OF STATE (DEPARTMENT OF COMMUNITIES AND LOCAL GOVERNMENT) TO SEEK APPROVAL TO BORROW MONIES FOR THE PROJECT AT AN INDICATED LEVEL IN ACCORDANCE WITH THE BUSINESS CASE/ASSOCIATED PAPERS. IN SO DECIDING TO CONSIDER WHETHER: -**

- i. IT WILL BE OF BENEFIT TO THE COMMUNITY THE PARISH COUNCIL IS HERE TO SERVE,
- ii. THE PROPOSALS ARE AFFORDABLE (I.E. LOAN AND INTEREST REPAYMENTS) WITHIN OUR CURRENT PRECEPT OF £50.27 FOR A BAND D PROPERTY, AND
- iii. THE PARISH COUNCIL HAVE THE WHEREWITHAL (CASHFLOW) TO FUND THE BUILD PROCESS IF IT WERE TO BORROW IN ACCORDANCE WITH THE BUSINESS CASE/ASSOCIATED PAPERS FROM THE PUBLIC WORKS LOAN BOARD AND RECEIVES THE £400K NHBS GRANT FROM EBC?

**WITH A MINUTED (PREVIOUSLY CONFIDENTIAL DUE TO COMMERCIAL SENSITIVITY UNTIL TENDER DOCUMENTATION WAS RETURNED BY TENDERERS) RESOLUTION OF:**

**768 CONTINUED:**

**THE CLERK WAS AUTHORISED TO SEEK AUTHORISATION FOR BORROWING FROM THE SECRETARY OF STATE DCLG OF UP TO £1.4M.**

**SPECIFICALLY MEANS: -**

**IT WAS RESOLVED TO SEEK THE APPROVAL OF THE SECRETARY OF STATE FOR HOUSING, COMMUNITIES AND LOCAL GOVERNMENT TO APPLY FOR A PWLB LOAN OF £1,400,000 UP TO 30 YEARS FOR THE PARTIAL DEMOLITION OF HILTINGBURY PAVILION AND ITS REFURBISHMENT AND RECONSTRUCTION OF A 4-BADMINTON COURT SPORTS HALL EXTENSION. THE ANNUAL LOAN REPAYMENTS WILL COME TO BETWEEN £69,000 TO £85,000. THERE IS NO INTENTION TO INCREASE THE PRECEPT FOR THE PURPOSE OF THE LOAN REPAYMENTS.**

Following proposal and seconding a couple of procedural matters were clarified. On a show of hands it was AGREED that the previously confidential minute point 768 of 27 November 2017 should have the resolution CLARIFIED as per the final paragraph of the agenda item above.

That being the close of business the meeting was closed at 6.12pm.

Chairman.....

DRAFT